

THE NORTHPORT PROMISE

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Timber Shores Developer Pledges Nearly Quarter Million to Northport Promise

NM Investment Company, LLC (“NM”), the developer of the Timber Shores project near Northport, has pledged nearly \$250,000 to the Northport Promise, officials of both groups announced today. As each of the units in the development is sold, NM will contribute \$500 to the Northport Promise. With 494 units planned, the total amount donated will reach \$247,000 when the project is fully sold.

“We are impressed with the renewed energy we see in the Northport area and we want to contribute to that as a vital part of the community,” said NM manager Fred Gordon. “We take seriously our responsibility to be a good corporate citizen. We think the Northport Promise has a great deal of potential for retaining local residents and attracting more permanent residents to this beautiful area along with businesses which can an exceptional educational opportunity for their employees’ children.”

The Northport Promise program is modeled after the successful Kalamazoo Promise announced in 2005. Students who attend Northport Public Schools throughout their primary and secondary education may receive full tuition to the Michigan public college, university or vocational school of their choice.

“This generous gift from NM is truly an investment in the future of Northport and we are grateful for this commitment to the community,” said Sally Viskochil, Northport Promise chair. “This contribution underscores the importance of education as a crucial part of the economic health of a vibrant community.”

The NM pledge is the first major gift to the Northport Promise. Donations to the Northport Promise are being accepted by the Leelanau Township Community Foundation. Direct contributions may be made payable to the foundation and sent to: Leelanau Township Community Foundation, P.O. Box 818, Northport, MI 49670. Please specify that the donation is for the Northport Promise.

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To learn more about the program, visit the Northport Promise Web site at www.northportpromise.com. Volunteers who would like to become involved in the Northport Promise effort should contact Sally Viskochil at 218.7485 or 386.5529.

Headquartered in Royal Oak, Mr. Gordon has been involved in the development of other of premium residential communities, including The Colony Beach & Tennis Resort in Longboat Key, Florida, named by *Tennis* magazine as the country's best family resort and most recently the 450 acre, 1,200 plus residential unit Palm Springs Classic, the largest in the history of the City of Palm Springs, California. Among other awards, The Colony has received *The Wine Spectator* magazine Award for Excellence for 24 consecutive years.

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